



Commonwealth of Kentucky
Office of the Governor

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Contact: Kerri Richardson
502.564.2611
502.330.6633

Terry Sebastian
502.564.2611
502.229-6130

Mandy Lambert
502.564.4886

**Governor Beshear Announces Expansion of SIS Will Create 15
New High-Tech, High-Paying Jobs**

Technology solution provider holds ribbon-cutting ceremony

LEXINGTON, Ky. (July 18, 2011) – Governor Steve Beshear today joined community leaders and officials of SIS for a ribbon-cutting ceremony celebrating the completion of the company’s recent expansion. The technology solution provider, which has been headquartered in Lexington for more than 25 years, is creating 15 new high-tech jobs as a result of the project. Average annual wages for the new jobs will be \$80,000, exclusive of benefits.

“Today’s ribbon cutting symbolizes the growth of yet another fantastic corporate citizen in Lexington,” Gov. Beshear said. “Our efforts to assist our existing industries create new jobs and make new investments are paying off. The 15 new high-tech, high-paying jobs to be created by SIS is an example of that success. I look forward to an ongoing partnership with SIS for years to come.”

SIS moved into the recently renovated building formerly occupied by AAA, located on Barr Street in downtown Lexington. The expansion, which represents a \$5.5 million investment, will provide data center and consulting services offerings including cloud computing, storage management, disaster recovery, application support and IT outsourcing.

“With nearly 30 years of experience, our success is based on our in-depth technical knowledge, best practices, SIS employees and clients,” said SIS CEO and President, Steve Sigg. “Customer service and support is the very foundation of our business philosophy. We build customized technology solutions to quickly resolve even the most complex challenges while improving performance and reliability of our client’s core assets.”

The Kentucky Economic Development Finance Authority (KEDFA) preliminarily approved SIS for tax incentives up to \$450,000 through the Kentucky Business Investment Program. The incentive can be earned over the term of the agreement through corporate income tax credits and wage assessments.

KEDFA also approved the company for up to \$79,000 in benefits through the Kentucky Enterprise Initiative Act. The program allows approved companies to recoup Kentucky sales and use tax on construction costs, building fixtures, equipment used in research and development and electronic processing equipment.

“This is an exciting announcement for central Kentucky,” said Sen. Kathy Stein, of Lexington. “This investment by SIS is an investment in our community. These 15 new jobs will provide a boost to our local economy and new opportunities for our workforce. SIS is exactly the kind of creative business that Lexington wants to continue to expand. SIS enhances our position as the prime location for innovative businesses to plant themselves, grow roots and be cultivated into the fertile soil we are developing to be the regional leader in excellence in our new economy. Gov. Beshear shows his continued leadership in job creation to seek out and support this excellent industry expansion. This is the kind of leadership we need and have come to expect from Gov. Beshear. Thank you, Governor.”

“I’m always pleased to see our community add new jobs and investment from companies like SIS,” said Rep. Jesse Crenshaw, of Lexington. “This ribbon cutting represents another step forward in getting our economy back on firmer footing, and it will be a tremendous help for those families who will benefit directly from these jobs.”

“SIS is another important building block in the growth of our high-tech community,” said Lexington Mayor Jim Gray. “High-tech businesses are drawn here by our city brand; our high quality of life; our educated workforce and our strong business environment. It’s always a pleasure to welcome good high-tech jobs to our community.”

“Commerce Lexington Inc. is proud that SIS, a homegrown technology company, calls Lexington home,” said Bob Quick, president & CEO of Commerce Lexington Inc. “SIS has been a great corporate citizen, and we are delighted that they are continuing to grow and creating high-paying jobs for our citizens. Congratulations to SIS on their expansion and grand opening event.”

More information on SIS is available at www.ThinkSIS.com.

Information on Kentucky's economic development efforts and programs is available at www.ThinkKentucky.com. Fans of the Cabinet for Economic Development can also join the discussion on Facebook at www.Facebook.com/ThinkKentucky or follow on Twitter at www.Twitter.com/ThinkKentucky.

A detailed community profile for Lexington (Fayette County) can be viewed at <http://thinkkentucky.com/EDIS/cmnty/index.aspx?cw=053>.

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