



Contact:
Susan Straub
LFUCG Office
859-258-3111
Cell: 859-576-2564

April 19, 2013

Contact: Susan Straub
Office: 258-3111
Cell: 576-2564

Biotech firm opens new headquarters downtown

Biotech got a new home downtown today with the official opening of the headquarters of Transposagen Biopharmaceuticals Inc. in West Jefferson Place, Second Street.

“Transposagen is here with its cutting edge research, technologies to improve drug discovery, its molecular biology wet bench laboratories and its high tech jobs,” Mayor Jim Gray said. “Welcome!”

Dr. Eric Ostertag, founder and Chief Executive Officer of Transposagen, said the company likes downtown because it’s surrounded by college campuses and offers a high quality of life for employees.

“Transposagen’s new state-of-the-art laboratory in downtown Lexington will accommodate our rapidly increasing number of employees with room to expand,” Ostertag said. “The laboratory is located in Lexington’s trendy Jefferson Corridor, which is ideally

located near Transylvania University, the new Bluegrass Community and Technical College campus and the University of Kentucky.”

Transposagen’s office encompasses about 5,000 square feet. The company, which employs 15 people, has doubled its work force twice since moving to Lexington four years ago from Philadelphia.

Ostertag said he was attracted to Lexington by its central location, low cost of doing business, high quality of life and investments from angel investors.

Gray said Lexington has worked hard to create the environment to attract entrepreneurs like Ostertag. “Our top priority is to grow or attract new jobs,” Gray said. “We do that by making Lexington a place business wants to be. When a firm like Transposagen locates here we know we’re on the right track.”

“It’s always great to see one of our existing companies growing right here in our own backyard,” said Commerce Lexington Inc. President and Chief Executive Officer Bob Quick. “It’s our job as an organization and as a community to create an environment that enables businesses to succeed. Transposagen’s new lab space in downtown Lexington is not only a testament to hard work, but also an affirmation that the partners of the Bluegrass Business Development Partnership are focused on strengthening our entrepreneurial community. We are very proud of Transposagen’s growth, and we’re glad they have chosen Lexington as their home.”