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25 companies recognized for excellence in entrepreneurship

LEXINGTON, KY. (Nov 22, 2013) – Global Entrepreneurship Week in Lexington continued on Thursday at an event sponsored by the Lexington Venture Club, recognizing the first recipients of the Lexington eAchievers award for excellence in entrepreneurship. Twenty-five start-up companies in the Bluegrass region were honored with the award for receiving at least \$1 million dollars in funding and/or creating five new jobs in Fiscal Year 2013. Together, these companies raised over \$25 million dollars in capital funds, created 89 new jobs, and have a combined average annual wage of over \$60,000.

The Lexington Innovation & Commercialization Center (ICC) conducts an annual survey of these early-stage companies. The results are based upon self-reported data for Fiscal Year July 1, 2012 through June 30, 2013. They represent industry sectors in biotechnology, advanced manufacturing, IT and software development, energy technologies and business services - further demonstrating Lexington's position as a leading location for technology-based jobs.

The Lexington Venture Club, founded in 2002, connects great ideas, interested investors and business resources to promote a strong economy in Lexington. The group is managed by Commerce Lexington Inc., University of Kentucky's Von Allmen Center for Entrepreneurship and the Lexington ICC, which is part of the statewide Innovation Network.

The companies recognized included AllTranz Inc., Allylix, AntiOp, LLC, Biomedical Development Corp., Coldstream Laboratories Inc., Equinext LLC, Four Tigers, LLC, Frogdice, HFL Sport Science, Inc., Hitron Technologies Inc., iHigh.com, Inc., Invenio Therapeutics, Inc., Naprogenix, Inc., Net Law Group LLC, New Global Systems for Intelligent Transportation Management Corp., nGimat, LLC, PDxBiotech, Seikowave, Summit Biosciences Inc., TeleHealth Holdings, LLC, Transposagen Biopharmaceuticals, Inc., uHAPS, Inc., VeBridge, Vindico NanoBioTechnology Inc., Xact Communications. For more information about the Lexington Venture Club, please visit lexingtonventureclub.com.

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