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LVC recognizes entrepreneurial community for creating 272 jobs and raising over \$57 million

LEXINGTON, KY. (Nov 19, 2014) – Lexington’s Global Entrepreneurship Week continued on Wednesday at an event, sponsored by the Lexington Venture Club (LVC), recognizing recipients of the Lexington eAchievers award for excellence in entrepreneurship. Twenty start-up companies in the Bluegrass Region were honored with the eAchiever award for receiving at least \$1 million dollars in funding and/or creating five new full time jobs in Fiscal Year 2014. These companies represent industry sectors in biotechnology, advanced manufacturing, e-commerce, IT and software development, homeland security, energy technologies and business services - further demonstrating Lexington’s position as a leading location for technology-based jobs.

The Lexington Office of the Kentucky Innovation Network conducts an annual survey of these early-stage companies. The results are based upon self-reported data for July 1, 2013 through June 30, 2014. This year 125 companies responded to the survey, offering a 67 percent response rate from the 186 Bluegrass Business Development Partnership (BBDP) clients. Altogether, BBDP clients raised more than \$57 million dollars in capital funds and created 272 new full-time and part-time jobs in FY 2014.

“I congratulate these start-up companies in their success,” said Warren Nash, the Director of the Lexington Office of the Kentucky Innovation Network. “The jobs and funding numbers reported by these companies definitely demonstrate a thriving local entrepreneurial community that benefits from the BBDP’s continued efforts and support.”

The Lexington Venture Club, founded in 2002, connects great ideas, interested investors and business resources to promote a strong economy in Lexington. The group is managed by Commerce Lexington Inc., and the Lexington Office of the Kentucky Innovation Network, which is a part of University of Kentucky’s Von Allmen Center for Entrepreneurship, within the Gatton College of Business and Economics.

The companies that received the eAchiever award include: A Look At Media Ventures, LLC; Allylix, Inc.; AntiOp; Bluegrass Vascular Technologies, Inc.; Care Team Solutions; Coldstream Laboratories, Inc.; Directed Energy Incorporated; Float Money; Invenio Therapeutics; Mercury Data Systems, Inc.; MosquitoMate, Inc.; nGimat, LLC; Paratechs; PDx Biotech; Science Tomorrow; Seikowave; SIS, LLC; Summit Biosciences Inc.; Twin Star TDS; and Volar Video, Inc. For more information about the Lexington Venture Club, please visit lexingtonventureclub.com.

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